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Flash Report for the Fiscal Year Ending August 2005 (Consolidated)

October 31, 2005

Company Name: Index Corporation

Registered stock Code No.: 4835

(URL www.indexweb.co.jp)

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Representative: President, Yoshimi Ogawa

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Adoption of US Accounting Standards: None

1. Consolidated Earnings for the 2005 Fiscal Year

(September 1, 2004 – August 31, 2005)

(1) Consolidated Operating Results

	Net Sales	Operating Income	Ordinary Income
	(Millions of Yen) (%)	(Millions of Yen) (%)	(Millions of Yen) (%)
2005 Fiscal Year	73,649 (88.2)	6,772 (89.3)	6,983 (95.0)
2004 Fiscal Year	39,131 (91.0)	3,577 (55.6)	3,580 (46.6)

	Net Income	Earnings per Share	Earnings per Share (Fully diluted)	ROE	ROA	Ordinary Income Margin
	(Millions of Yen) (%)	(Yen)	(Yen)	%	%	%
FY2005	5,696 (-)	6,618.70	6,002.53	17.4	7.5	9.5
FY2004	11,175 (-)	28,118.54	-	130.7	11.1	9.2

(Note)

1. Investment earnings on equity method

FY2005: 1 million yen

FY2004: 50 million yen

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2. Average numbers of shares outstanding for the period (consolidated)

FY2005: 860,682 shares

FY2004: 397,439 shares

3. Changes in method of accounting: None

4. Net sales, operating income, ordinary income and net income show the percentage of increase or decrease compared with results from the previous term.

(2) Consolidated Financials

	Total Assets	Shareholders' Equity	Equity Ratio	Shareholders' equity per share
	(Millions of Yen)		%	(Yen)
FY2005	135,408	57,572	42.5	58,890.63
FY2004	51,422	7,918	15.4	19,287.4

(Note)

1. Outstanding shares at the close of the term (consolidated):

FY2005: 977,624 shares

FY2004: 410,578 shares

(3) Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investment Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at End of the Period
FY2005	4,833	40,249	62,753	35,706
FY2004	299	8,900	23,282	18,006

(4) Consolidated Company and Equity Method Detail:

Consolidated subsidiaries: 55 companies

Unconsolidated subsidiaries accounted for by the equity method: none

Affiliates accounted for by the equity method: 5 companies

(5) Changes in Consolidated Company and Equity Method Details:

Consolidated (new): 17 companies

Excluded from consolidation: 2 companies

Accounted for by the equity method (new): none

Excluded from equity method: 1 company

2. Consolidated performance forecast for the fiscal year ending August 2006 (September 1, 2005 to August 31, 2006)

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	Net Sales	Ordinary Profit	Net Profit
	(Millions of Yen)		
Interim	45,000	4,000	2,000
Full Year	105,000	11,000	5,500

(reference) Forecast EPS for FY2006: 2,812.94 yen

(note) The forecast EPS has been calculated based on the total number of outstanding shares at the end of the term, including the increase of 977,624 stocks following the 2 for 1 stock split carried out on October 20, 2005 (including treasury stock), for a total of 1,955,248 stocks.

** The above performance forecast is dependent upon the information, future business prospects, and assumptions available on the day of this document's publication. Actual results may be affected by various factors.

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