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July 18, 2008

Consolidated Interim Financial Results: FY2008

Index Holdings

(Securities Code No. 4835, JASDAQ)

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(*figures rounded to the lowest million yen)

1. Consolidated Operating Results for the Third Quarter for the 2008 Fiscal Year

(September 1, 2007 - May 31, 2008)

(Note: Q3 figures have not been audited)

(1) Consolidated operating results

(% = compared to prior year)

	Net Sales		Operating profit		Ordinary profit		Net Income (3rd Quarter)	
	(million yen)	%	(million yen)	%	(million yen)	%	(million yen)	%
3rd Quarter FY2008	90,368	Δ10.1	1,500	17.9	Δ7,967	—	Δ13,177	—
3rd Quarter FY2007	100,544	26.7	1,272	Δ72.8	4,802	8.9	Δ5,882	—
FY2007	129,820	16.2	294	Δ95.2	3,901	Δ41.3	Δ15,840	—

	Earnings per share (3rd Quarter)	Earnings per share fully diluted (3rd Quarter)
	(yen)	(yen)
3rd Quarter FY2008	Δ5,952.65	—
3rd Quarter FY2007	Δ2,765.62	—
FY2007	Δ7,448.51	—

(2) Consolidated financial position

	Total assets	Shareholders' equity	Shareholders' equity as a % of total assets	Shareholders' equity per share
	(millions of yen)	(millions of yen)	%	(yen)
3rd Quarter FY2008	138,010	59,005	32.2	19,083.28
3rd Quarter FY2007	182,311	87,326	38.6	33,086.45
FY2007	160,142	74,547	36.8	27,766.22

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2. Dividend position

	Dividend per Share
	End of 3 rd Quarter
3 rd Quarter FY2008	—
3 rd Quarter FY2007	—

3. Consolidated performance forecast for the fiscal year ending August 2008 (September 1, 2007 – August 31, 2008)

(% = compared to prior year)

	Sales		Operating Profit		Ordinary Profit		Net Profit		Net Profit per Share
	(mil. of yen)	%	(mil. of yen)	%	(mil. of yen)	%	(mil. of yen)	%	(yen)
FY2008	130,000	0.1	4,500	—	△5,300	—	△11,250	—	△5,017.67

*Regarding the proper use of forecast information

The above performance forecast is dependent upon the information, future business prospects and projections available on the day of this document's publication. Actual results may be affected by a variety of factors.